

View Summary for Preliminary 1379156

County:Anoka **Auditor ID:**

Submit Date: 02/11/2022 10:57 AM Accept Date: 02/22/2022 10:10 AM

Buyers Information

Organization name:

Maduro Distributors Inc.

Address:

7580 Commerce Lane, Fridley, MN 55432 United States

Foreign address: **No**

Phone number: **(612) 836-8318** Email:

**** MN Revenue does not display SSN/Tax ID fields due to privacy. ****

Sellers Information

Organization name:

Schmidt Osborne, LLC

Address:

6624 Parkwood Road, Edina, MN 55436 United States

Foreign address: **No**

Phone number: **(612) 850-2011** Email:

**** MN Revenue does not display SSN/Tax ID fields due to privacy. ****

Property Information

County: **Anoka**

Legal description:

Lot 1, Block 4, Commerce Park, except that part thereof lying within Section 10, Township 30, Range 24, Anoka County, Minnesota.

Deeded acres:

Will use as primary residence: **No**

What is included in the sale: **Land and Buildings**

New construction: **No**

Property Location(s)

Property location: **7580 Commerce Lane NE, Fridley, 55432**

Preliminary Parcel IDs

Parcels to be split or combined: **No**

Primary parcel ID: **11-30-24-22-0015**

Additional parcel ID(s):

Use(s)

Planned use:

Warehouse / Distribution

Primary use: **Yes**

Prior use:

Warehouse / Distribution

Sales Agreement Information

Deed Type: **Limited Warranty Deed**

Date of Deed or Contract: **02/10/2022**

Purchase amount: **\$2,300,000.00**

Downpayment amount: **\$300,000.00**

Seller-paid amount: **\$0.00**

Delinquent Special Assessments and Delinquent Taxes Paid by Buyer: **\$0.00**

Financing type: **Cash**

Personal Property

Personal property included: **No**

Sales Agreement Questions

Buyer leased before sale: **No**

Lease option to buy: **No**

Seller leased after sale: **No**

Minimum rental income guaranteed: **No**

Partial interest indicator: **No**

Contract payoff or deed resale: **No**

Received in trade: **No**

Like exchange (IRS section 1031): **No**

Purchase over two years old: **No**

Supplementary Information

Buyer paid appraisal: **No** Appraisal value: **\$0.00**
Seller paid appraisal: **No** Appraisal value: **\$0.00**
Buyer and seller related: **No** Organization tax exempt: **No**
Government sale: **No** Foreclosed, condemned or legal proceedings: **No**
Gift or inheritance: **No** Name change: **No**
Buyer owns adjacent property: **No**
Public promotion: **Yes**
Significant different price paid: **No**
Comment on price difference:

Submitter Information

Submit date: **02/11/2022 10:57:28 AM**
Submitter: **James Erickson**
Organization:
Email: **jerickson@firstam.com**
Phone number: **(612) 305-2005**
Comments:

Terms Accepted by the Submitter:

I declare under penalty of law that I have examined the information entered and submitted on this form, and, based on what I know and believe to be true, the information entered on this form is complete and correct.