

View Summary for Preliminary 1360804

County: Isanti Auditor ID: 1360804

Submit Date: 12/16/2021 11:46 AM Accept Date: 12/20/2021 1:09 PM

Buyers Information

Organization name:

Marvin Development V, LLC

Address:

5425 Boone Avenue North, New Hope, MN 55428 United States

Foreign address: **No**

Phone number: **(763) 489-2938** Email:

**** MN Revenue does not display SSN/Tax ID fields due to privacy. ****

Sellers Information

Organization name:

Cambridge Properties, LLC

Address:

725 3rd Ave SE, Ste. 113, Cambridge, MN 55008 United States

Foreign address: **No**

Phone number: **(612) 638-1425** Email:

**** MN Revenue does not display SSN/Tax ID fields due to privacy. ****

Property Information

County: **Isanti**

Legal description:

Lot 1, Block 1, Dahlberg Addition, Isanti County, Minnesota, Together with appurtenant easement(s) contained in Document No. 241343.

Deeded acres:

Will use as primary residence: **No**

What is included in the sale: **Land and Buildings**

New construction: **No**

Property Location(s)

Property location: **1950 2nd Avenue SE, Cambridge, 55008**

Preliminary Parcel IDs

Parcels to be split or combined: **No**

Primary parcel ID: **15.124.0010**

Additional parcel ID(s):

Use(s)

Planned use:

Restaurants/Bars/Clubs / Fast food

Primary use: **Yes**

Prior use:

Retail / General retail

Sales Agreement Information

Deed Type: **Warranty Deed**

Date of Deed or Contract: **12/16/2021**

Purchase amount: **\$750,000.00**

Downpayment amount: **\$5,000.00**

Seller-paid amount: **\$0.00**

Delinquent Special Assessments and Delinquent Taxes Paid by Buyer: **\$0.00**

Financing type: **New Mortgage**

Personal Property

Personal property included: **No**

Sales Agreement Questions

Buyer leased before sale: **No**

Lease option to buy: **No**

Seller leased after sale: **No**

Minimum rental income guaranteed: **No**

Partial interest indicator: **No**

Contract payoff or deed resale: **No**

Received in trade: **No**

Like exchange (IRS section 1031): **No**

Purchase over two years old: **No**

Supplementary Information

Buyer paid appraisal: **No** Appraisal value: **\$0.00**
Seller paid appraisal: **No** Appraisal value: **\$0.00**
Buyer and seller related: **No** Organization tax exempt: **No**
Government sale: **No** Foreclosed, condemned or legal proceedings: **No**
Gift or inheritance: **No** Name change: **No**
Buyer owns adjacent property: **No**
Public promotion: **No** Comment:
From buyer's broker-Wellson Group
Significant different price paid: **No**
Comment on price difference:

Submitter Information

Submit date: **12/16/2021 11:46:10 AM**
Submitter: **Nikki Seaney**
Organization:
Email: **nseaney@oldrepublictitle.com**
Phone number: **(612) 371-3823**
Comments:

Terms Accepted by the Submitter:

I declare under penalty of law that I have examined the information entered and submitted on this form, and, based on what I know and believe to be true, the information entered on this form is complete and correct.