

View Summary for Preliminary 1220890

County:Hennepin **Auditor ID:**

Submit Date: 03/09/2021 2:34 PM Accept Date: 04/01/2021 12:20 PM

Buyers Information

Organization name:

MN Gallery Flats Apartments LLC

Address:

9757 NE Juanita Drive, Suite 300, Kirkland, WA 98034 United States

Foreign address: **No**

Phone number: **(425) 821-3844** Email:

**** MN Revenue does not display SSN/Tax ID fields due to privacy. ****

Sellers Information

Organization name:

Sidal Realty Co.

Address:

7201 Walker Street, Suite 20, St. Louis Park, MN 55426 United States

Foreign address: **No**

Phone number: **(612) 328-0517** Email:

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Property Information

County: **Hennepin**

Legal description:

Unit 1 and Unit 2, Common Interest Community No. 1988, Gallery Flats, Hennepin County, Minnesota.

(Abstract property)

Deeded acres:

Will use as primary residence: **No**

What is included in the sale: **Land and Buildings**

New construction: **No**

Property Location(s)

Property location: **50 8th Avenue South, Hopkins, 55343**

Property location: **825 1st Street South, Hopkins, 55343**

Preliminary Parcel IDs

Parcels to be split or combined: **No**

Primary parcel ID: **24-117-22-43-0237**

Additional parcel ID(s):

24-117-22-43-0238

Use(s)

Planned use:

Residential / Apartment (4+ units)

Primary use: **Yes**

Prior use:

Residential / Apartment (4+ units)

Rental buildings: **2** Rental units: **163**

Sales Agreement Information

Deed Type: **Limited Warranty Deed**
Date of Deed or Contract: **03/16/2021**
Purchase amount: **\$33,075,000.00**
Downpayment amount: **\$0.00**
Seller-paid amount: **\$0.00**
Delinquent Special Assessments and Delinquent Taxes Paid by Buyer: **\$0.00**
Financing type: **New Mortgage**

Personal Property

Personal property included: **No**

Sales Agreement Questions

Buyer leased before sale: **No** Lease option to buy: **No**
Seller leased after sale: **No** Minimum rental income guaranteed: **No**
Partial interest indicator: **No** Contract payoff or deed resale: **No**
Received in trade: **No** Like exchange (IRS section 1031): **Yes**
Purchase over two years old: **No**

Supplementary Information

Buyer paid appraisal: **No** Appraisal value: **\$0.00**
Seller paid appraisal: **No** Appraisal value: **\$0.00**
Buyer and seller related: **No** Organization tax exempt: **No**
Government sale: **No** Foreclosed, condemned or legal proceedings: **No**
Gift or inheritance: **No** Name change: **No**
Buyer owns adjacent property: **No**
Public promotion: **Yes**
Significant different price paid: **No**
Comment on price difference:

Submitter Information

Submit date: **03/09/2021 2:34:43 PM**
Submitter: **Amber Hottenroth**
Organization:
Email: **ahottenroth@firstam.com**
Phone number: **(602) 567-8100**
Comments:

Terms Accepted by the Submitter:

I declare under penalty of law that I have examined the information entered and submitted on this form, and, based on what I know and believe to be true, the information entered on this form is complete and correct.