

View Summary for Preliminary 1177603

County:Hennepin **Auditor ID:**

Submit Date: 11/04/2020 5:21 PM Accept Date: 12/02/2020 11:17 AM

Buyers Information

Organization name:

Gyropolis Investments, LLC

Address:

2325 90th Street West, Bloomington, MN 55431 United States

Foreign address: **No**

Phone number: **(952) 746-2091** Email:

**** MN Revenue does not display SSN/Tax ID fields due to privacy. ****

Sellers Information

Organization name:

9000 Penn, LLC

Address:

6576 Carriage Way, Corcoran, MN 55340 United States

Foreign address: **No**

Phone number: **(612) 242-8255** Email:

**** MN Revenue does not display SSN/Tax ID fields due to privacy. ****

Property Information

County: **Hennepin**

Legal description:

Lot 2, Block 1, Winchell's Addition, Hennepin County, Minnesota.

Deeded acres:

Will use as primary residence: **No**

What is included in the sale: **Land and Buildings**

New construction: **No**

Property Location(s)

Property location: **9000 Penn Avenue South, Bloomington, 55431**

Preliminary Parcel IDs

Parcels to be split or combined: **No**

Primary parcel ID: **08-027-24-41-0064**

Additional parcel ID(s):

Use(s)

Planned use:

Restaurants/Bars/Clubs / Full service restaurant

Primary use: **Yes**

Prior use:

Other/Special Use / Unspecified/Other

Rental buildings: **0** Rental units: **0**

Prior Use - Explanation: **Abandoned gas station**

Sales Agreement Information

Deed Type: **Limited Warranty Deed**

Date of Deed or Contract: **10/30/2020**

Purchase amount: **\$429,000.00**

Downpayment amount: **\$10,000.00**

Seller-paid amount: **\$0.00**

Delinquent Special Assessments and Delinquent Taxes Paid by Buyer: **\$0.00**

Financing type: **Cash**

Personal Property

Personal property included: **No**

Sales Agreement Questions

Buyer leased before sale: **No** Lease option to buy: **No**

Seller leased after sale: **No** Minimum rental income guaranteed: **No**

Partial interest indicator: **No** Contract payoff or deed resale: **No**

Received in trade: **No** Like exchange (IRS section 1031): **No**

Purchase over two years old: **No**

Supplementary Information

Buyer paid appraisal: **No** Appraisal value: **\$0.00**
Seller paid appraisal: **No** Appraisal value: **\$0.00**
Buyer and seller related: **No** Organization tax exempt: **No**
Government sale: **No** Foreclosed, condemned or legal proceedings: **No**
Gift or inheritance: **No** Name change: **No**
Buyer owns adjacent property: **No**
Public promotion: **Yes**
Significant different price paid: **No**
Comment on price difference:

Submitter Information

Submit date: **11/04/2020 5:21:19 PM**
Submitter: **James Erickson**
Organization:
Email: **jerickson@firstam.com**
Phone number: **(612) 305-2005**
Comments:

Buyer does not own the adjoining parcel, but an entity related to the buyer does.

Terms Accepted by the Submitter:

I declare under penalty of law that I have examined the information entered and submitted on this form, and, based on what I know and believe to be true, the information entered on this form is complete and correct.