

View Summary for Preliminary 1088023

County:Dakota Auditor ID:

Buyers Information

Organization name:

Zombie Properties LLC

Address:

15100 Buck Hill Road, Burnsville, MN 55306 United States

Foreign address: No

Phone number: (612) 240-2430 Email:

*** MN Revenue does not display SSN/Tax ID fields due to privacy. ***

Sellers Information

Organization name:

Gravl Properties

Address:

3 Windy Ridge Place, MN, MN 55150 United States

Foreign address: No

Phone number: (952) 426-8315 Email:

*** MN Revenue does not display SSN/Tax ID fields due to privacy. ***

Property Information

County: **Dakota**Legal description:

Lot 1 Block 1 Chateau Ridge

Deeded acres:

Will use as primary residence: No

What is included in the sale: Land and Buildings

New construction: No

Property Location(s)

Property location: 15100 BUCK HILL RD, BURNSVILLE, Burnsville, 55306

Preliminary Parcel IDs

Parcels to be split or combined: No

Primary parcel ID: Additional parcel ID(s):

Use(s)

Planned use:

Retail / General retail
Primary use: Yes

Prior use:

Retail / General retail

Rental buildings: 0 Rental units: 0

Square Footage: **3500**

Sales Agreement Information

Deed Type: Contract for Deed

Date of Deed or Contract: 02/28/2020

Purchase amount: \$700,000.00

Downpayment amount: \$35,000.00

Seller-paid amount: \$0.00

Delinquent Special Assessments and Delinquent Taxes Paid by Buyer: \$0.00

Financing type: Contract for Deed

Finance Arrangements

Mortgage or contract amount: \$650,000.00

Payment type: **Monthly**Payment amount: \$3,271.40

Payment is for: Principal and Interest

Interest rate type: Fixed
Interest rate: 4.25%
Number of payments: 96

Balloon payment amount: \$560,463.00 Balloon payment date: 03/01/2028

Personal Property

Personal property included: Yes

Item: \$15,000.00 - Tuning equipment & Tools

Personal Property Total Amount: \$15,000.00

Sales Agreement Questions

Buyer leased before sale: Yes Lease option to buy: No

Seller leased after sale: No Minimum rental income guaranteed: No Partial interest indicator: No Contract payoff or deed resale: No Received in trade: No Like exchange (IRS section 1031): No

Purchase over two years old: No

Supplementary Information

Buyer paid appraisal: Yes Appraisal value: \$650,000.00

Seller paid appraisal: No Appraisal value: \$0.00

Buyer and seller related: No Organization tax exempt: No

Government sale: No Foreclosed, condemned or legal proceedings: No

Gift or inheritance: **No** Name change: **No**

Buyer owns adjacent property: **No**Public promotion: **No**Comment:

I've been leasing the property for almost 15 years from the seller.

Significant different price paid: No

Comment on price difference:

Submitter Information

Submit date: **05/11/2020 4:29:05 PM**

Submitter: Shawn Solem

Organization: Zombie Boardshop

Email: zombie.boardshop@gmail.com

Phone number: (612) 240-2430

Comments:

Terms Accepted by the Submitter:

I declare under penalty of law that I have examined the information entered and submitted on this form, and, based on what I know and believe to be true, the information entered on this form is complete and correct.