

View Summary for Preliminary 1055766

County:Sherburne **Auditor ID:**

Submit Date: 01/09/2020 3:10 PM Accept Date: 01/10/2020 11:57 AM

Buyers Information

Organization name:

Big River Elk River, LLC

Address:

60 South Sixth Street, Suite 3740, Minneapolis, MN 55402 United States

Foreign address: **No**

Phone number: **(612) 339-0054** Email:

**** MN Revenue does not display SSN/Tax ID fields due to privacy. ****

Sellers Information

Organization name:

NLN Properties, LLC

Address:

18651 Buchanan Street NE, East Bethel, MN 55011 United States

Foreign address: **No**

Phone number: **(763) 434-4131** Email:

**** MN Revenue does not display SSN/Tax ID fields due to privacy. ****

Property Information

County: **Sherburne**

Legal description:

Lots 1 and 2, Block 1, Avon Acres 4th Addition, Sherburne County, Minnesota. EXCEPTING from said Lot 1 all that part thereof lying northwesterly of the following described line: Commencing at the most Northerly corner of said Lot 1; thence South 50 degrees 01 minutes 32 seconds East, plat bearing, along the Northeasterly line of said Lot 1, for a distance of 273.86 feet to the actual Point of Beginning of the line to be hereby described; thence South 39 degrees 58 minutes 28 seconds West for a distance of 318.12 feet, more or less, to terminate said line at the intersection thereof with the West line of said Lot 1.

Deeded acres:

Will use as primary residence: **No**

What is included in the sale: **Land and Buildings**

New construction: **No**

Property Location(s)

Property location: **9942 Highway 10 NW, Elk River, 55330**

Preliminary Parcel IDs

Parcels to be split or combined: **No**

Primary parcel ID: **75-488-0120**

Additional parcel ID(s):

Use(s)

Planned use:

Warehouse / General warehouse

Primary use: **Yes**

Planned use:

Office / General office

Primary use: **No**

Prior use:

Warehouse / General warehouse

Prior use:

Office / General office

Rental buildings: **0** Rental units: **0**

Square Footage: **62001**

Sales Agreement Information

Deed Type: **Warranty Deed**
Date of Deed or Contract: **01/09/2020**
Purchase amount: **\$3,430,000.00**
Downpayment amount: **\$1,180,000.00**
Seller-paid amount: **\$0.00**
Delinquent Special Assessments and Delinquent Taxes Paid by Buyer: **\$0.00**
Financing type: **New Mortgage**

Personal Property

Personal property included: **No**

Sales Agreement Questions

Buyer leased before sale: **No** Lease option to buy: **No**
Seller leased after sale: **No** Minimum rental income guaranteed: **No**
Partial interest indicator: **No** Contract payoff or deed resale: **No**
Received in trade: **No** Like exchange (IRS section 1031): **No**
Purchase over two years old: **No**

Supplementary Information

Buyer paid appraisal: **Yes** Appraisal value: **\$0.00**
Seller paid appraisal: **No** Appraisal value: **\$0.00**
Buyer and seller related: **No** Organization tax exempt: **No**
Government sale: **No** Foreclosed, condemned or legal proceedings: **No**
Gift or inheritance: **No** Name change: **No**
Buyer owns adjacent property: **No**
Public promotion: **Yes**
Significant different price paid: **No**
Comment on price difference:

Submitter Information

Submit date: **01/09/2020 3:10:58 PM**
Submitter: **Chris Hudy**
Organization: **Old Republic Title**
Email: **chudy@oldrepublictitle.com**
Phone number: **(612) 371-1109**
Comments:

Terms Accepted by the Submitter:

I declare under penalty of law that I have examined the information entered and submitted on this form, and, based on what I know and believe to be true, the information entered on this form is complete and correct.